

## CITY OF ANNAPOLIS, MARYLAND

Exhibit C-2

## ENTERPRISE FUNDS

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITIES

Year Ended June 30, 2001

With Comparative Totals for Year Ended June 30, 2000

	Water Fund	Sewer Fund	Off Street Parking Fund
Charges for services	\$ 3,813,375	4,854,084	1,922,026
Other	34,672	-	528
Total operating revenues	<u>3,848,047</u>	<u>4,854,084</u>	<u>1,922,554</u>
Operating expenses			
Salaries	1,170,189	469,832	-
Utilities	288,346	134,923	71,677
Repairs and maintenance	427,467	266,605	8,269
Materials and supplies	127,351	28,961	1,616
Treatment plant operations	-	2,343,903	-
Contractual services	14,444	41,661	468,979
Administrative charge (credit) from General Fund	690,765	295,758	257,165
Depreciation	411,567	414,657	251,825
Other	29,389	32,174	7,050
Total operating expenses	<u>3,159,518</u>	<u>4,028,474</u>	<u>1,066,581</u>
Operating income (loss)	<u>688,529</u>	<u>825,610</u>	<u>855,973</u>
Non-operating revenues (expenses)			
Grant income	-	-	-
Interest income	-	-	-
Interest expense	(234,714)	(240,628)	(224,719)
Total non-operating revenues (expenses), net	<u>(234,714)</u>	<u>(240,628)</u>	<u>(224,719)</u>
Income (loss) before operating transfers	453,815	584,982	631,254
Operating transfers in	-	-	-
Net income (loss)	<u>453,815</u>	<u>584,982</u>	<u>631,254</u>
Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction	20,326	134,976	-
Net increase (decrease) in retained earnings	<u>474,141</u>	<u>719,958</u>	<u>631,254</u>
Retained earnings at beginning of year	178,309	1,545,890	1,671,297
Retained earnings (deficit) at end of year	<u>652,450</u>	<u>2,265,848</u>	<u>2,302,551</u>
Contributed equity at beginning of year	3,177,861	7,356,201	552,883
Grants and other revenue externally restricted for capital acquisition and construction	629,311	731,374	-
Depreciation on assets funded by grants externally restricted for capital acquisition and construction	(20,326)	(134,976)	-
Contributed equity at end of year	<u>3,786,846</u>	<u>7,952,599</u>	<u>552,883</u>
Fund equity at end of year	<u>\$ 4,439,296</u>	<u>10,218,447</u>	<u>2,855,434</u>

Dock Fund	Market Fund	Transportation Fund	Refuse Fund	Combined	
				Year Ended	
				June 30, 2001	June 30, 2000
808,710	117,936	656,750	2,304,945	14,477,826	11,653,913
2,500	-	158,642	1,980	198,322	118,381
811,210	117,936	815,392	2,306,925	14,676,148	11,772,294
229,474	-	1,943,762	835,915	4,649,172	4,402,934
32,822	35,663	46,697	1,215	611,343	474,613
58,449	16,390	171,150	49,705	998,035	637,578
23,044	455	311,283	55,330	548,040	433,553
-	-	-	-	2,343,903	2,001,500
829	-	31,115	566,513	1,123,541	1,109,918
60,808	(686)	550,963	520,595	2,375,368	2,448,861
74,838	13,770	362,091	53,684	1,582,432	1,618,964
7,490	-	81,145	2,678	159,926	139,277
487,754	65,592	3,498,206	2,085,635	14,391,760	13,267,198
323,456	52,344	(2,682,814)	221,290	284,388	(1,494,904)
33,814	-	1,641,489	-	1,675,303	2,036,117
-	-	-	-	-	4,230
(44,938)	(2,445)	(12,408)	(71)	(759,923)	(819,040)
(11,124)	(2,445)	1,629,081	(71)	915,380	1,221,307
312,332	49,899	(1,053,733)	221,219	1,199,768	(273,597)
-	-	560,600	-	560,600	157,076
312,332	49,899	(493,133)	221,219	1,760,368	(116,521)
26,231	2,545	432,756	-	616,834	538,204
338,563	52,444	(60,377)	221,219	2,377,202	421,683
847,591	213,545	38,311	476,214	4,971,157	4,549,474
1,186,154	265,989	(22,066)	697,433	7,348,359	4,971,157
586,274	293,667	2,539,819	168,746	14,675,451	14,501,756
42,301	-	59,679	-	1,462,665	711,899
(26,231)	(2,545)	(432,756)	-	(616,834)	(538,204)
602,344	291,122	2,166,742	168,746	15,521,282	14,675,451
1,788,498	557,111	2,144,676	866,179	22,869,641	19,646,608